



U.Y. Fincorp Limited

(Formerly Known as Golden Goenka Fincorp Limited)

Ref No.:- UYFL/082023/SE/07

Date: 22.08.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 530579

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700001
Company Code: 10017059

Dear Sir,

Sub:- Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref:- Disinvestment of Unquoted equity shares of ANS Developers Private Limited

With reference to the captioned^{*} subject we would like to inform you that the Company holds 32,00,000 Equity Shares of ANS Developers Private Limited (ADPL) representing 14.13% equity stake in ADPL at a cost of Rs. 25/- each aggregating to Rs. 8,00,00,000 (Rupees Eight Crores Only). The Company had entered into a Share Purchase Agreement (SPA) with Golden Goenka Credit Private Limited (GGCPL) to disinvest its entire stake in ADPL. The sale consideration of the said equity shares had fixed to be the price arrived on the basis of Valuation certificate as on the Valuation date to be issued by a chartered accountant and on the basis of valuation certificate of a SEBI approved Merchant Banker, whichever is higher. The aforesaid valuation had to be done on the basis of Audited Financial Statement of the ADPL as on 31st March, 2023.

Since the Company is now in receipt of the aforesaid Valuation Certificates from the GGCPL and on the basis of the valuation certificate the shares price is arrived at Rs. 253.88 each aggregating to Rs. 81,24,16,000 (Rupees Eighty One Crores Twenty Four Lakhs Sixteen Thousand Only). The GGCPL agrees to pay the entire sale consideration to the Company in one or more tranches through Banking Channel only before the closing date as per the SPA. The transfer of said equity shares by the Company to GGCPL will be made upon receipt of the entire sale consideration by the Company. The shares will not be transfer on pro data basis.

Kindly take the same on records.

Thanking You
Yours truly
For U. Y. Fincorp Limited

Dinesh Burman
(Executive Director)
(DIN: 00612904)

U.Y.Fincorp Limited
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